

Newbies on the Block



Rachel

Rachel Warren is enjoying the challenge of managing Attadale Station. She and her partner, Derek have worked on a lot of difference places having a look around but are now ready to stay in one place and are enjoying the Middlemarch area. Rachel was originally from Owaka.

Sean O'Boyle has recently joined us as Manager at Clutha Downs. He was working on Wyndham Station before here and before that, he was at Mt Linton. Sean says "Nicole and I are excited to have joined the Peters Farms team here at Clutha Downs and are looking forward to meeting the coming challenges of the season to follow."



Sean, Nicole
& daughter Amelia

Health and Safety Roundup

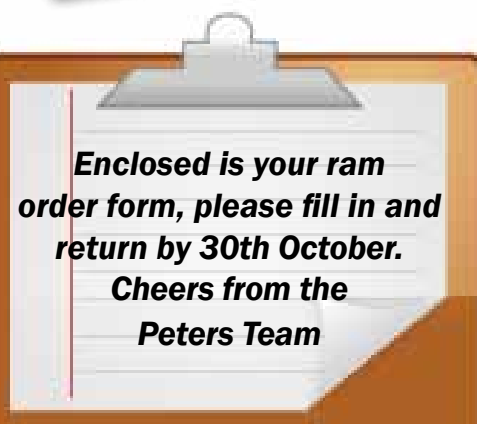
Aptly named Doctor Bob, after attending a St John's First Aid course - Level 1, which we arranged for all our staff back in August. 23 members of the Peters Farms staff and family attended two four hour sessions at the Heriot Rugby Club. It was a great team effort with a 100% pass rate and good fun too. Hopefully none of us will need the knowledge that we learnt, but best to be safe than sorry and of course it fulfils our obligations for a Safe and Healthy work environment.



Doctor Bob

Training Certificate

Robert Anderson
Has successfully completed a course of instruction in
First Aid Level 1



Enclosed is your ram
order form, please fill in and
return by 30th October.
Cheers from the
Peters Team



"The man from OSH has a bit of a problem with just twine,
a baling needle, an'a pot of tar in the first aid cupboard!"



PETERS GENETICS

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Client Newsletter - Spring 2015



Trevor and youngest
granddaughter, Rosie



The Great NZ Flag Debate ...

From the Retired Farmer????

There's nothing more exciting than being in a challenging world – "really"

Although I'm trying to take a back step in the business my story is still relevant and I'm still flying the flag. Recent visits to ram clients highlighted that we are all in the same boat - no grass, bitterly cold east winds and rain every second day. We have been here before. Put the headlights on and look straight ahead. I've been farming for 40 odd years and we have had as many bad springs as we have had issues with our co-operatives and the meat and wool industry. Now Fonterra has slotted in and joined us. Welcome to our world.

As the next generation of farmers you need to be hard and fast on what you expect directors to deliver to suppliers of co-ops. If you're not ringing asking questions, they don't know what you want – ring Directors at different times to see if they are working on the same page. We seem to have some directors wanting to be on more than one co-op even chopping and changing. Directors need to be answerable – the days of propping up the industry are over. I believe the producer has been penalised, **it's time for change**. Is there too much taken from us in levies? Are you seeing something for it? Would like your feedback. As for the breeding of genetics it is costly to produce an animal that suits your environment. Who best than the breeder to invest in what you require.

We here at Peters Genetics are set on the road to provide the "Perfect Sheep" for the user. Our culling rate is very much higher now we're on our own. Of the Wairapapa rams we have been buying and using, culling is high too. We've kept the same high standards. We have concentrated on the **Big 5**:

1. Survivability
2. Ewes rearing twins
3. Growth rates
4. High yields
5. Good sound fleece

The performance of the sheep has increased dramatically over the last three years. We are in full control. We are breeding the sheep for the next generation. We must grow rams at a steady pace to present for selling which highlights their shifting ability. **Look out;** I've been out and about visiting clients the last few days. We are on the right side of the ledger jumping ahead. It is a pleasure to drive in their gates knowing they are satisfied clients with the right breed. I'm also fortunate the next generation Clayton, Morgan, Shane & co, have the same thinking as the retired farmer. The sun always shines. Put a smile on your dial and think of me the retired farmer with no worries.



Family Reunion October 2014

TP

P.S. I will always be farming, it's in the genes

The Stud Manager - Teviot Valley Station

As we reflect back on another twelve months and look at the challenges mother nature has put in front of us, I find it hard to believe that with the amount of saturation in the ground at the moment that it will eventually turn around and we will have to irrigate!

With a very intense dry December/January we chose to shear the Romney ram lambs straight after weaning and truck them from Spylaw and Bullock range to our run property near Lake Onslow, where altitude had meant slightly more moisture and feed was more plentiful than here at Teviot. We drove the rams home in late May and after just one oral drench at the run, they came back in very good order where we maintained their body condition on rape/grass over the winter and all ram hoggets were shorn in the last week of July with pleasing colour and texture in the wool and the rams coming out of the wool with good attributes and structure we look forward to having the rams available for viewing in late October.

With a bleak outlook in the dairy industry we as sheep and beef breeders must hold our heads high and stay positive for the industry with beef prices looking to rise by 11% and expected average lamb prices at \$100 again.

Look forward to catching up at ram selling.

Shane Carter



Peters Wanaka 1/2 bred ram hoggets



The Young Guns - Stacey & Shane
Wanaka A&P Show

NEWS FROM WANAKA ...

With selling 70% of rams, kept for sale, it was a great start to our new venture – “Peters in Wanaka”.

We are getting ready for shearing this year’s rams, and they have come through the winter well, so expecting good results from both wool micron and wool weight.

Their six month weights were above last season, and eye muscle scanning showed better results, which means we are heading in the right direction.

Ewes scanned well this year considering it was a dry autumn – 175% (didn’t scan for triplets).

Stacey (Lowey) Anderson



David & Jackie Stodart



Stodart Ewes

Clayton, Jeannette, Annabel & Josh



Claytons Spiel

Can farming be any more of a challenge? We went from spring last year being wet, and we couldn’t get any tractor work done until late November, to summer which we got really dry. This provided a challenge in getting lambs up to weight. Our lambs ended up averaging 17.2 kg.

The dry left the next challenge of growing feed for the winter. We made about 300 less bales of bailage due to not having the grass to make it. So we were lucky that our winter crops were good. (They saved our bacon!)

This year we tried fodder beet for the calves. We still have to weigh them off to see how they have done. Winter can only be described as having our yearly rain fall all in a couple of months! (Well that’s what it felt like anyway!) So this winter has been “bloody wet” to say the least and it still hasn’t stopped raining. I think everyone down south knows what we are talking about!

Scanning was good.

Stud 2ths 180% including triplets

Stud m/a 200% including triplets

Commercial m/a 194% including triplets

Commercial 2ths 170% without triplet. They averaged about 58kg tupping which is about 7-10 kg lighter than normal.

We thought scanning might have been back abit this year due to the dry summer and lack of feed. It just shows how well the Romney’s bounce back from tough conditions. So hopefully the sun will shine shortly and we will waving in feed and have a great lambing and lambs will be worth over \$100 (dreams are free!) Clayton

Tyler, Aden and Morgan



Article from the archives 2008

prepared by Gerard Hale and Terry Brosnahan
Meat Industry comparisons 2008, what would the results look like in 2015. For some sheep and beef farmers and Directors, what is the next move? both feet together!!!! T.E.W.

Table 1: financial summary 2006-07 year			
\$000	Alliance Group	PPCS	AFFCO
Profit & loss			
Total operating revenue	1,116,082	1,845,858	948,407
Operating surplus before interest & depn	39,527	21,982	(97)
Depreciation	(19,565)	(27,043)	(13,881)
Interest paid	(9,758)	(33,705)	(7,630)
Operating surplus before pools	10,204	(38,766)	(21,628)
Pool surplus	(7,791)	-	-
Operating surplus	2,413	(38,766)	(21,618)
Non-recurring items	4,228	(1,856)	22,951
Surplus before tax	6,641	(40,622)	1,333
Tax	(3,442)	(1,448)	(107)
NPAT transferred to reserves	3,199	(42,068)	1,226

Table 2: financial summary 2006-07 year			
	Alliance Group	PPCS	AFFCO
Balance sheet	\$000		
Current assets	229,466	321,976	121,548
Non-current assets	204,850	332,299	260,966
Total assets	434,316	654,275	382,515
Current liabilities	72,083	155,215	72,818
Non-current liabilities	64,700	257,428	48,585
Equity	297,533	241,632	261,112
Equity ratio	68.5%	36.9%	68.3%
Interest bearing debt	68,375	333,938	75,417
Debt as a % of total assets	16%	51%	20%
Balance sheet changes (year-on-year)	\$mill		
Stocks/debtors	-3.9	-120.5	+8.4
Fixed assets	+8.6	+6.9	+58.2
All other assets	-1.3	+5.8	+24.1
Total assets	+3.4	-107.8	+100.7
Accounts payable	-20.8	-24.7	-2.5
Borrowings	+25.6	-63.0	+67.3
Equity	-1.4	-20.1	+35.9

Trevor and Peter Grant overseas!



We would like to congratulate Peter and his sons on their successful results in the West Otago - Southland Ewe Hogget Competition

Client Profile

David and Jackie Stodart moved from their 212 ha Avondale property in 2012 to their 364 ha property in the Te Anau Basin and the challenges that go with it – grass grub and dry condition on shoulder seasons. However, the introduction of Peters Genetics and replacing existing North Island based Romneys, has made an impact on their scanning results over the last three year. i.e. 179% in 2012, 177% in 2013 to 181% in 2014. Now all the replacement sheep derive from Peters Genetics. Angus bulls are also part of the package from Peters Genetics.

David and Jackie proved that their attitude could overcome the change to the conditions of the Te Anau Basin. Meanwhile their son Sean, who has just left school, being their assistant, has been accepted for the rugby academy with the Highlanders - challengers for all.

They are also members of the Deer for Profit Group. We are hoping to hold a Field Day at the Stodart’s property – possibly early March 2016 – with guest speakers and members of the meat industry.

Morgan’s Scanning Results:

185% Stud 2 Teeths including triplets
202% mix age studs including triplets
196% overall including triplets
172% commercial 2 tooths no triplets
181% B mob no triplets
183% MA Ewes no triplets
184% overall